

TRUCKING COMPANY OWNER OPERATOR LEASE AGREEMENT

Location: _____ Date: _____

Lessor (Company) Information:

Company Name: _____

Address: _____

Phone/Email: _____

Authorized Representative: _____

Lessee (Owner Operator) Information:

Full Name: _____

Address: _____

Phone/Email: _____

Driver's License No.: _____

Equipment Information:

Truck Make/Model: _____

Year: _____ VIN: _____

Trailer Make/Model: _____

Year: _____ VIN: _____

Lease Terms:

Lease Start Date: _____ Lease Term (months): _____

Lease End Date: _____

Payment Terms:

Monthly Lease Payment: _____ USD

Payment Due Date Each Month: _____

Late Payment Penalty: _____

Use of Equipment:

Lessee shall operate the leased equipment in a lawful, safe, and prudent manner consistent with industry standards. Lessee shall comply with all applicable federal, state, and local laws, including but not limited to DOT regulations, including hours of service, vehicle maintenance, and licensing requirements. The equipment shall be used only for lawful freight hauling purposes.

Maintenance and Repairs:

Lessee shall be responsible for routine maintenance and minor repairs necessary to keep the equipment in good operating condition. Lessor shall be responsible for major repairs arising from normal wear and tear. Lessee shall notify Lessor promptly of any damage or defect affecting safe operation.

Insurance:

Lessee shall maintain insurance coverage on the leased equipment including liability, collision, comprehensive, and cargo insurance in amounts satisfactory to Lessor and naming Lessor as additional insured and loss payee. Proof of insurance shall be provided to Lessor upon request.

Indemnification:

Lessee shall indemnify, defend, and hold harmless Lessor from and against any and all claims, damages, liabilities, losses, and expenses (including reasonable attorney's fees) arising out of Lessee's operation, use, or possession of the leased equipment.

Termination:

Either party may terminate this Lease Agreement upon written notice for material breach by the other party if such breach is not cured within 10 days of notice. Upon termination, Lessee shall return equipment in good condition, ordinary wear and tear excepted. All outstanding payments shall become immediately due.

Default:

Upon Lessee's default, Lessor may repossess the equipment without notice, to the extent permitted by law. Lessee shall be liable for all costs of repossession, damages, and unpaid amounts.

Governing Law and Venue:

This Lease Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to conflicts of law principles. Any disputes arising hereunder shall be brought exclusively in the state or federal courts located in _____ County, _____.

Entire Agreement and Amendments:

This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements, written or oral, relating to the subject matter herein. Amendments must be in writing and signed by both parties.

Severability:

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Waiver:

Failure or delay by either party to enforce any provision of this Agreement shall not constitute a waiver of that provision or any other provision.

Signatures:

LESSOR'S SIGNATURE

Signature: _____

Name: _____

Title: _____

Date: _____

LESSEE'S SIGNATURE

Signature: _____

Name: _____

Date: _____

Original source of this document:

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