

STANDARD LOAN AGREEMENT

Location: _____ Effective Date: _____

Lender Information:

Full Legal Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Legal Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Principal Amount: _____ USD

Interest Rate (% per annum): _____

Term of Loan (months): _____

Payment Schedule: _____

Security Interest:

Collateral Description: _____

UCC Filing State: _____

Section 1 – Loan Agreement

Lender agrees to lend and Borrower agrees to borrow the Principal Amount under the terms and conditions set forth in this Agreement. Borrower promises to repay the Principal Amount with interest at the specified Interest Rate, according to the agreed Payment Schedule.

Section 2 – Interest

Interest on the outstanding Principal Amount shall accrue at the agreed Interest Rate per annum, computed on a 365-day year basis, and shall be payable as specified in the Payment Schedule.

Section 3 – Payment

Borrower shall make timely payments of principal and interest in accordance with the Payment Schedule. Payments shall be applied first to accrued interest and then to principal. Payments shall be made to Lender at the address specified or as otherwise directed by Lender.

Section 4 – Prepayment

Borrower may prepay all or any part of the outstanding principal at any time without penalty, except as otherwise stated in this Agreement. Any prepayment shall not postpone the due date of subsequent installments unless agreed in writing.

Section 5 – Default

Borrower shall be in default if any payment is not received within ____ days after its due date, or if Borrower breaches any material term of this Agreement. Upon default, Lender may declare the entire unpaid principal and accrued interest

immediately due and payable.

Section 6 – Security

This loan is secured by the Collateral described above. Borrower grants Lender a security interest in the Collateral to secure Borrower's obligations under this Agreement. Borrower shall execute and deliver any documents necessary to perfect such security interest.

Section 7 – Representations and Warranties

Borrower represents that all information provided to Lender is true, complete, and accurate. Borrower has full authority to enter into this Agreement and to grant the security interest. No other agreements conflict with this Agreement.

Section 8 – Covenants

Borrower shall maintain the Collateral in good condition, keep it insured, and notify Lender promptly of any damage or loss. Borrower shall not transfer or encumber the Collateral without prior written consent of Lender.

Section 9 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflicts of law principles.

Section 10 – Notices

All notices shall be in writing and delivered personally, by certified mail return receipt requested, by nationally recognized overnight courier, or by electronic means with confirmation, to the addresses provided herein or as updated by notice.

Section 11 – Amendments

No amendment or waiver of any provision of this Agreement shall be effective unless made in writing and signed by both parties.

Section 12 – Assignment

Lender may assign its rights under this Agreement without Borrower's consent. Borrower may not assign this Agreement or any interest herein without Lender's prior written consent.

Section 13 – Severability

If any provision of this Agreement is held invalid or unenforceable, the remainder of this Agreement shall remain in full force and effect.

Section 14 – Entire Agreement

This Agreement constitutes the entire agreement between the parties regarding the subject matter hereof and supersedes all prior agreements or understandings.

Section 15 – Waiver

Failure or delay by either party to enforce any right shall not constitute a waiver of that or any other right.

Section 16 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together constitute one agreement.

Section 17 – Attorney's Fees

In the event of any dispute arising under this Agreement, the prevailing party shall be entitled to recover reasonable attorney's fees and costs.

Section 18 – Binding Effect

This Agreement shall bind and benefit the parties and their respective successors and assigns.

Section 19 – No Oral Modifications

No oral modifications shall be binding; all modifications must be in writing.

Section 20 – Signatures

The parties have executed this Agreement as of the Effective Date first written above.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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