

PURCHASE AGREEMENT - STATE OF MINNESOTA

Location: _____ Date: _____

Seller Information:

Full Legal Name: _____

Minnesota Driver's License or Government ID No.: _____

Address: _____

Phone Number and Email: _____

Buyer Information:

Full Legal Name: _____

Minnesota Driver's License or Government ID No.: _____

Address: _____

Phone Number and Email: _____

Property Description:

Make/Model: _____

Year of Manufacture: _____

Vehicle Identification Number (VIN): _____

Odometer Reading (miles): _____

Condition (as disclosed): _____

Purchase Price and Payment Terms:

Purchase Price (USD): _____

Payment Method and Schedule: _____

1. Agreement to Purchase and Sell

Seller agrees to sell and Buyer agrees to purchase the described property on the terms and conditions contained herein. Seller affirms ownership and legal right to sell the Property.

2. AS IS Condition

Buyer acknowledges that the Property is sold AS IS, WHERE IS, without warranties except as expressly provided in this Agreement. Buyer has had the opportunity to inspect the Property and accepts its condition.

3. Title and Ownership

Seller represents and warrants that title to the Property is good and marketable, free of liens, encumbrances, and claims except those disclosed in this Agreement.

4. Payment and Deposit

Buyer shall pay the Purchase Price as specified. Any deposit paid shall be applied to the Purchase Price at closing. Payment methods and schedule are as outlined herein.

5. Closing

Closing shall occur at a mutually agreed location. At Closing, Seller shall deliver title documents and necessary paperwork to transfer ownership. Buyer shall pay the balance of the Purchase Price.

6. Risk of Loss

Risk of loss or damage shall remain with the Seller until closing and delivery of possession to Buyer.

7. Representations and Disclosures

Seller has provided all disclosures required by Minnesota law, including those relating to known defects and title status.

8. Default

If Buyer defaults, Seller may retain deposits as liquidated damages. If Seller defaults, Buyer may seek specific performance or damages.

9. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Minnesota.

10. Entire Agreement

This document constitutes the entire agreement between the parties and supersedes all prior negotiations or agreements.

11. Amendments

Any modifications must be in writing and signed by both parties.

12. Notices

All notices shall be in writing and deemed delivered upon personal delivery, certified mail, or email with confirmation.

13. Severability

If any provision is deemed invalid or unenforceable, the remainder of the Agreement shall remain in full force.

14. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original.

15. Signatures

Both parties acknowledge reading and agreeing to the terms by signing below.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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