

PAYMENT AGREEMENT

Location: _____ Date: _____

Parties:

Payor Name: _____

Payee Name: _____

Payor Address: _____

Payee Address: _____

Payor Contact Info: _____

Payee Contact Info: _____

Payment Terms:

Total Payment Amount: _____ USD

Payment Schedule: _____

Payment Method: _____

Late Payment Penalties: _____

Representations and Warranties:

Each Party represents and warrants that it has the full power and authority to enter into this Agreement and perform its obligations hereunder. The Payor represents that all payments due will be made in accordance with the agreed schedule and terms. The Payee represents that all received payments will be acknowledged and applied as agreed.

Payment Schedule and Conditions:

Payments shall be made according to the following schedule: _____. All payments shall be made in United States Dollars (USD) via the specified Payment Method. Any modifications to the payment schedule must be agreed upon in writing by both Parties.

Late Payments:

If any payment is not received by the Payee within ____ days after the due date, the Payor shall be subject to a late payment penalty of ____% per month on the overdue amount, or the maximum rate permitted by law, whichever is lower. The Payee may suspend services or exercise other remedies as allowed by law until such payment is made.

Default and Remedies:

If the Payor materially breaches this Agreement by failing to make payments within ____ days after written notice, the Payee may terminate this Agreement and pursue all available legal and equitable remedies, including but not limited to collection actions and recovery of costs and fees. The Payor shall remain liable for all amounts due.

Confidentiality:

The Parties agree that the terms of this Agreement and any related financial information shall be kept confidential and shall not be disclosed to any third party except as required by law or as otherwise agreed in writing.

Governing Law and Venue:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of laws principles. The Parties submit to the exclusive jurisdiction and venue of the state and federal courts located in _____ County, _____.

Entire Agreement:

This Agreement constitutes the entire agreement between the Parties with respect to its subject matter and supersedes all prior agreements or understandings, whether written or oral. Any amendments or modifications must be in writing and signed by both Parties.

Severability:

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

Counterparts and Electronic Signatures:

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Signatures transmitted electronically (e.g., PDF, fax) shall be deemed to have the same legal effect as original signatures.

PAYOR SIGNATURE

PAYEE SIGNATURE

Signature: _____

Signature: _____

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