

LOAN AGREEMENT CONTRACT

Location: _____ Effective Date: _____

Lender Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Loan Details:

Loan Amount (USD): _____

Interest Rate (% per annum): _____

Loan Term (months): _____

Payment Schedule: _____

Clause 1 – Loan Amount and Disbursement

Lender agrees to loan Borrower the principal sum set forth above (the “Loan Amount”) subject to the terms and conditions set forth herein. The Loan Amount shall be disbursed to Borrower upon execution of this Agreement and satisfaction of any conditions precedent.

Clause 2 – Interest Rate

The Loan Amount shall bear interest at the fixed yearly rate specified above, calculated on the unpaid principal balance and payable in accordance with the Payment Schedule.

Clause 3 – Payment Schedule and Method

Borrower agrees to repay the Loan Amount and accrued interest in accordance with the Payment Schedule set forth above. Payments shall be made by wire transfer, check, or other method acceptable to Lender.

Clause 4 – Prepayment

Borrower may prepay the Loan in whole or in part at any time without penalty. Any prepayment shall first be applied to accrued interest and then to principal.

Clause 5 – Late Payment

If any payment is not received within five (5) business days of its due date, Borrower shall pay a late fee equal to 5% of the overdue amount. Continued nonpayment constitutes default under this Agreement.

Clause 6 – Security Interest

This Loan is unsecured unless otherwise specified in an addendum or collateral agreement executed concurrently.

Lender may require security interests or guarantees as a condition of disbursement.

Clause 7 – Representations and Warranties

Each party represents and warrants that it has the power and authority to enter into this Agreement, that the Agreement constitutes a valid and binding obligation, and that no other agreement conflicts with this Agreement.

Clause 8 – Covenants

Borrower agrees to use the Loan Amount solely for lawful purposes and to notify Lender promptly of any material adverse changes in financial condition.

Clause 9 – Events of Default

Events of Default include failure to make timely payments, breach of representations or covenants, insolvency, bankruptcy, or any material adverse change affecting Borrower's ability to repay.

Clause 10 – Remedies

Upon Event of Default, Lender may declare the entire unpaid Loan balance immediately due and payable, pursue all rights and remedies available under law, and recover costs of collection, including attorney's fees.

Clause 11 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflicts of law principles.

Clause 12 – Dispute Resolution

The parties agree to first attempt to resolve any dispute arising out of or relating to this Agreement through good faith negotiation. If unresolved, disputes shall be subject to binding arbitration in accordance with the rules of the American Arbitration Association.

Clause 13 – Notices

All notices shall be in writing and delivered by hand, certified mail, overnight courier, or electronic means with confirmation to the addresses set forth above or such other address as a party may designate.

Clause 14 – Entire Agreement

This Agreement constitutes the entire agreement between the parties relating to the Loan and supersedes all prior discussions, agreements, or understandings of any kind.

Clause 15 – Amendments

No amendment or modification of this Agreement shall be effective unless in writing and signed by both parties.

Clause 16 – Severability

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Clause 17 – Waiver

No failure or delay by either party in exercising any right or remedy shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any other or further exercise.

Clause 18 – Assignment

Neither party may assign its rights or obligations under this Agreement without the prior written consent of the other party.

Clause 19 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together constitute one instrument.

Clause 20 – Signatures

The parties have executed this Loan Agreement Contract as of the Effective Date above.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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